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22 March 2022

**VEDANTA RESOURCES LIMITED**  
**(the Company)**

Further to announcement by the Company dated 13<sup>th</sup> September 2021, we would like to inform that Vedanta Resources Limited has further reduced its net debt\* by ~USD 500 million in H2FY22 and has achieved net debt\* (including inter company loan and loan at Volcan) reduction of ~\$800 Mn in FY22. This reduction excludes ~\$800 Mn loan availed in November 2021 against which the Company has acquired ~4.5% stake in Vedanta Limited.

The total external gross debt of the Company as of 31<sup>st</sup> March 2022 is expected to be ~US\$ 9.1 bn.

We believe that strong operational performance from our world class asset base coupled with strong commodity prices will further strengthen our balance sheet. In line with the Company's commitment to accelerated deleveraging, the Company expects to reduce its gross debt by ~\$4 bn over the next three financials years.

**For further information, please contact:**

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**About Vedanta Resources**

Vedanta Resources Limited (“Vedanta”) is a diversified global natural resources company. The group produces aluminium, copper, zinc, lead, silver, iron ore, oil & gas and commercial energy. Vedanta has operations in India, Zambia, Namibia and South Africa. With an empowered talent pool globally, Vedanta places strong emphasis on partnering with all its stakeholders based on the core values of trust, sustainability, growth, entrepreneurship, integrity, respect and care. For more information on Vedanta Resources, please visit [www.vedantaresources.com](http://www.vedantaresources.com)

**Disclaimer**

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.