



Vedanta Resources Ltd.
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22nd July 2022

VEDANTA RESOURCES LIMITED
(the “Company”)

The Company’s major subsidiary Vedanta Limited on 19th July 2022 announced a second interim dividend of INR 19.5 per share. The Company will receive approximately US\$ 600 million. The Company will use part of this dividend to repay US\$ 532 million in aggregate principal amount of the outstanding 6.375% Bonds due July 2022. This is in line with the Company’s commitment to deleverage by about US\$ 4 billion over the next three financial years.

With this repayment of outstanding Bond, from the start of Financial Year March 2023, the Company will reduce its total gross debt by US\$ 1.5 bn (including the intercompany loans).

With a combination of deleveraging and refinancing of the balance maturities through long term financing, the Company is in a strong position to proactively address its liabilities.

S&P has also released a bulletin on July 14th mentioning that the Company has addressed a large part of its debt maturities for fiscal 2023. The bulletin can be found on our website at following link
<https://www.vedantaresources.com/Pages/Circulars.aspx>

For further information, please contact:

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About Vedanta Resources Limited

Vedanta Resources Limited (“Vedanta”) is a diversified global natural resources company. The group produces aluminium, copper, zinc, lead, silver, iron ore, oil & gas and commercial energy. Vedanta has operations in India, Zambia, Namibia and South Africa. With an empowered talent pool globally, Vedanta places strong emphasis on partnering with all its stakeholders based on the core values of trust, sustainability, growth, entrepreneurship, integrity, respect and care. For more information on Vedanta Resources, please visit www.vedantaresources.com

Disclaimer

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties



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may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.