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SETTLEMENT OF SECONDARY PLACEMENT OF EQUITY SHARES OF VEDANTA LIMITED

London, 7 August 2023 – Twin Star Holdings Ltd. (“**TSHL**”), an indirect subsidiary of Vedanta Resources Limited (“**Vedanta**” or the “**Company**”), announces the successful settlement of a secondary placement (the “**Placement**”) of equity shares of Vedanta Limited (“**VEDL**”) (“**Equity Shares**”). The Placement took place on 3 August 2023.

TSHL offered and sold 160 million Equity Shares (representing 4.31 per cent. of total shares outstanding in VEDL as of 30 June 2023) at c. INR 258.57 per Equity Share.

This transaction is a further demonstration of the Company's intent to delever its balance sheet in line with its earlier stated targets. It follows the recent repayment of bonds due in April and May 23 bonds and other bilateral facilities such that last reported gross standalone debt at Vedanta was USD 6.4 bn as of June '23. These measures, when taken together, represent a reduction of USD 3.4 bn over the last 17 months.

Finally, S&P, in its release of 3 August 2023, reaffirmed the Company's rating at the B- level.

The Equity Shares were offered and sold in a private offering to 'qualified institutional buyers' as defined under Rule 144A of the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”) and outside the United States in 'offshore transactions' under Regulation S under the U.S. Securities Act.

J.P. Morgan India Private Limited acted as the sole broker on the Placement.

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About Vedanta Resources Limited

Vedanta Resources Limited (“Vedanta”) is a diversified global natural resources company. Its portfolio includes Zinc (world's largest integrated producer), Aluminium (India's largest producer of primary aluminium), Oil & Gas (India's largest private producer of crude), Silver (6th largest producer globally), Copper, Iron Ore & Steel, battery metals: Nickel (India's sole nickel producer) & Cobalt and Commercial Energy. Vedanta is a former FTSE 100 company headquartered in London with operations in India, Zambia, Namibia and South Africa. The Company uniquely covers traditional

and leading-edge businesses. For more information on Vedanta Resources, please visit www.vedantaresources.com

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