

09 January 2021

VEDANTA RESOURCES LIMITED

VOLUNTARY OPEN OFFER FOR VEDANTA LIMITED

Vedanta Resources Limited (VRL), along with persons acting in concert with it (PACs), today issued a public announcement for a voluntary open offer in accordance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (SEBI (SAST) Regulations, 2011), for the acquisition of up to 371,750,500 equity shares, representing 10% of the fully diluted voting share capital of Vedanta Limited (VEDL) at a price of INR 160 per equity share. The offer is subject to regulatory approvals, if any. A detailed public statement and letter of offer will be issued in accordance with the SEBI (SAST) Regulations, 2011 which will provide further details regarding the voluntary open offer.

This is in line with our stated strategic priority for simplifying the Group structure to align the Group's capital and operational structures, streamline the process of servicing the Group's financing obligations and improve a range of important credit metrics. The simplification process which has been underway for several years has involved mergers of Group companies and may involve other share acquisitions in accordance with applicable law.

J.P. Morgan India Private Limited is acting as the manager to the voluntary open offer and Khaitan & Co is acting as the legal advisor to VRL and PACs.

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About Vedanta Resources

Vedanta Resources Limited ("Vedanta") is a diversified global natural resources company. The group produces aluminium, copper, zinc, lead, silver, iron ore, oil & gas and commercial energy. Vedanta has operations in India, Zambia, Namibia and South Africa.



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With an empowered talent pool globally, Vedanta places strong emphasis on partnering with all its stakeholders based on the core values of trust, sustainability, growth, entrepreneurship, integrity, respect and care. For more information on Vedanta Resources, please visit www.vedantaresources.com

Disclaimer

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.