

## Key Facts

***Vedanta Resources plc (“Vedanta”, LSE:VED) is a FTSE 100 global diversified natural resources company and produces aluminium, copper, zinc, lead, silver, iron ore, oil & gas and commercial energy.***

From a presence in base metals at its IPO in December 2003, Vedanta has significantly grown its operations and diversified into bulks and oil & gas. Vedanta currently has operations across India, Zambia, South Africa, Namibia, Ireland, Liberia, Australia and Sri Lanka.

### VISION

“To be a world class, diversified resources company providing superior returns to shareholders, with high quality assets, low- cost operations and sustainable development”

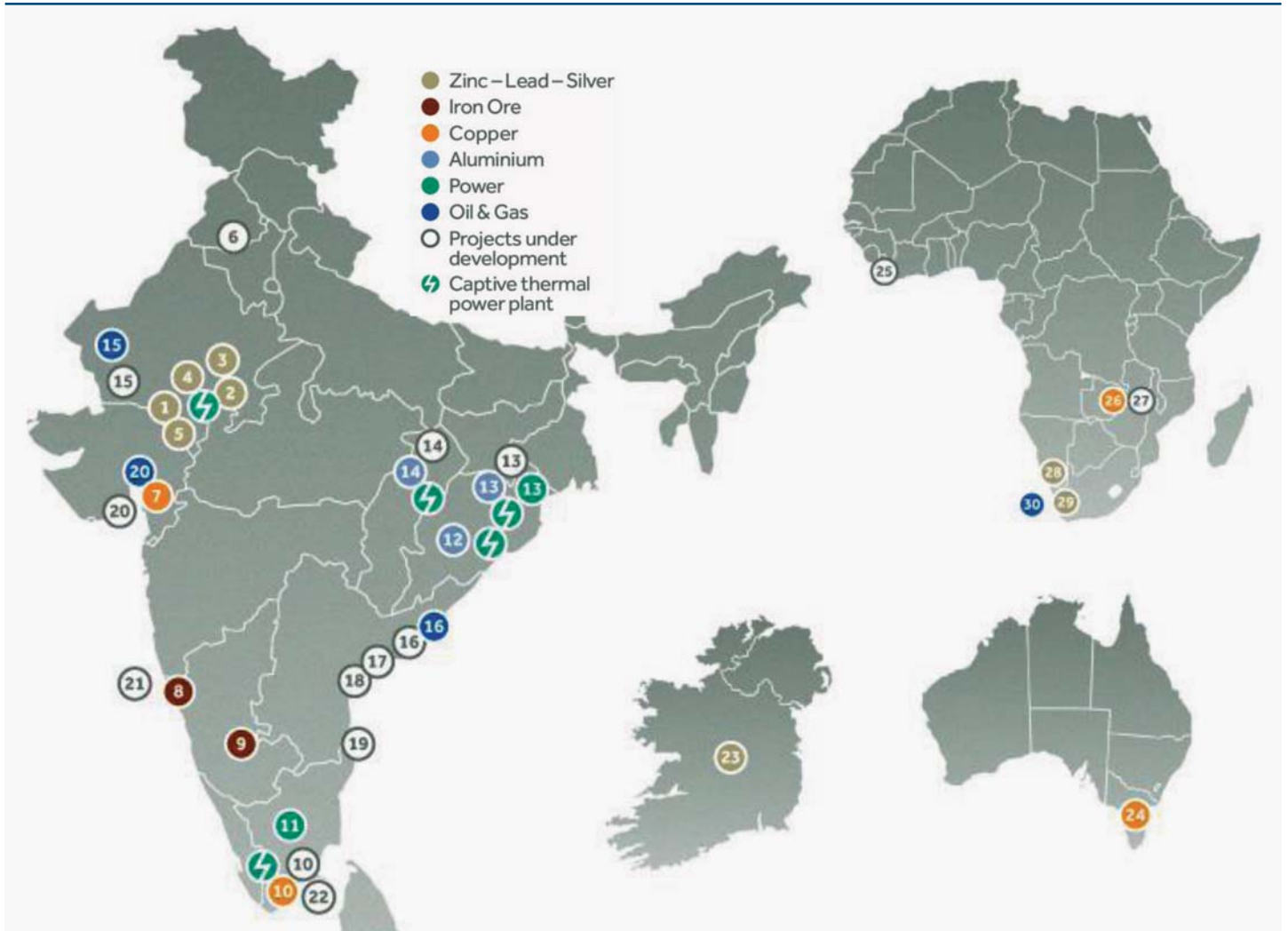
### STRATEGY

“To deliver growth, long term value and sustainable development through our diversified portfolio of large, long-life, low- cost assets”

### STRATEGIC PRIORITIES

- Production growth across portfolio with a focus on returns
- Continue to add R&R in our existing portfolio of assets to drive long-term value
- Continue to reduce gearing from increasing free cash flow
- Complete simplification of the Group structure




**LOCATIONS**


- 1 Debari smelter
- 2 Chanderiya smelters
- 3 Rampura-Agucha mine
- 4 Rajpura Dariba mine & smelters and Sindesar Khurd mine
- 5 Zawar mine
- 6 Talwandi Sabo power project
- 7 Silvassa refinery
- 8 Sesa Goa operations – Goa
- 9 Sesa Goa operations – Karnataka
- 10 Tuticorin smelter

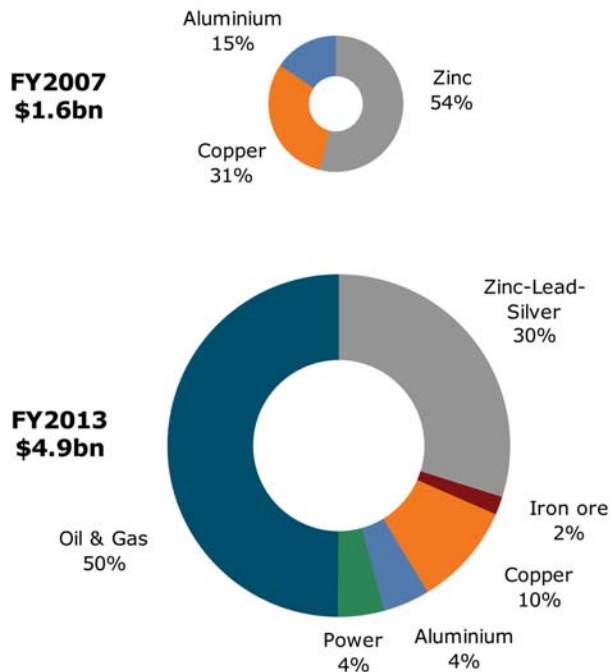
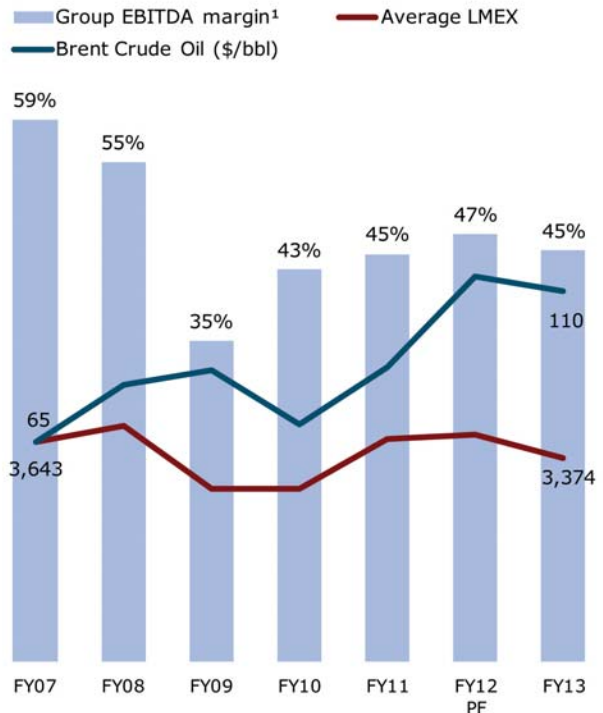
- 11 MALCO power plant
- 12 Lanjigarh alumina refinery
- 13 Jharsuguda smelters & power plants
- 14 Korba smelters & power plants
- 15 Rajasthan block
- 16 Ravva (PKGM-1) block
- 17 KG-ONN-2003/1 block
- 18 KG-OSN-2009/3 block
- 19 PR-OSN-2004/1 block
- 20 Cambay (CB/052) block
- 21 MB-DWN-2009/1 block1

- 22 SL 2007-01-001 block
  - 23 Lisheen mine, Ireland
  - 24 Mt Lyell mine, Australia
  - 25 Iron Ore project, Liberia
  - 26, 27 Konkola and Nchanga copper mines & Nchanga smelter, Zambia
  - 28 Skorpion mine, Namibia
  - 29 Black Mountain mine, South Africa
  - 30 South Africa Block-1
- 1 Under force majeure

Revenues:  
**US\$15.0 billion**

EBITDA:  
**US\$4.9 billion**

Total assets:  
**US\$46.0 billion**

**DELIVERING GROWTH AND DIVERSIFICATION WITH A PORTFOLIO OF TIER-1 ASSETS**
**Growth and Diversification**  
**EBITDA**

**Delivered Consistent Profit Margins**


Notes: FY12PF is proforma for FY2012 including Cairn India for the full year  
 1. Excludes custom smelting at Copper and Zinc-India operations, which represents c.4% of Group EBITDA

Vedanta's strong low-cost positioning of its Tier-1 assets has enabled the Group to deliver consistent margins. Since its IPO, Vedanta has maintained a progressive dividend policy, increasing dividends in every year except one, when dividends were held constant.

Positioning	R&R Life <sup>1</sup>	FY2013 Production (Full Capacity) <sup>2</sup>	EBITDA (\$mn)	Cash Cost Position
<b>Oil &amp; Gas</b> India's largest private-sector crude oil producer	15	205kboepd (225-240kboepd <sup>3</sup> )	2,440	Lowest Quartile
<b>Zinc India</b> Largest integrated zinc producer	25+	802kt (1.2mtpa)	1,165	Lowest Quartile
<b>Zinc Intl.</b> One of the largest undeveloped zinc deposits	20+	426kt (400ktpa)	295	Lower Half
<b>Silver</b> One of the largest silver producers	25+	13.1moz (16mozpa)	Included in Zinc India	By-product
<b>Iron Ore<sup>4</sup></b> Largest private sector exporter in India, developing large deposits in Liberia	20+	3.1mt <sup>5</sup> (16.8mtpa)	84	Lowest Quartile
<b>Copper Zambia</b> World class fully-invested operations	25+	160kt <sup>6</sup> (400ktpa)	257	Lower Half (post ramp-up)
<b>Aluminium</b> Strategically located large-scale assets with integrated power		774kt (2.3mtpa)	214	Lower Half; Lowest Quartile with captive bauxite

**Low all-in costs with Sustaining Capex of \$390mn in FY2013**

**Large, Low-Cost, Long-Life, Scalable Assets**

Notes

- Based on FY2013 production and R&R as at 31 March 2013; Iron ore is based on existing capacity; Zinc International includes Gamsberg in R&R
- Includes announced expansions; Iron ore shown at existing EC capacity of 14.5mt in Goa and 2.3mt provisional capacity in Karnataka
- Expected capacity for currently producing assets, subject to approvals
- Numbers excluding Liberia
- FY2013 Sales
- Integrated Production

**BUSINESS SEGMENT**
**KEY STRENGTHS**
**Zinc-Lead-Silver**

We are the world's largest integrated zinc-lead producer with operations in India, Namibia, South Africa and Ireland. We are one of the leading silver producers globally.

- ✓ The world's largest zinc-lead mine, the Rampura Agucha mine in India
- ✓ One of the largest undeveloped zinc deposits in the world at Gamsberg, South Africa
- ✓ Silver-rich ore from the Sindesar Khurd lead-zinc mine in India

**Oil & Gas**

Cairn India is the fastest growing Asian E&P company (winning the Platts Top 250 Energy Company Awards 2012) and ranks among the top 20 independent E&P companies globally. It contributes to over 25% of India's current domestic crude production.

- ✓ The Rajasthan block is the largest onshore discovery in India in 20 years and has an estimated 7.3 billion boe in place and a basin potential to support 300,000bopd
- ✓ Strong track record of exploration – 26th discovery in the Rajasthan basin achieved recently

**Iron Ore**

We are India's largest private sector producer of iron ore (except FY2013, as operations were affected by state-wide restrictions on mining in Goa and Karnataka)

- ✓ Strong exploration success at India operations – net addition of 59mt taking R&R to 433mt
- ✓ Over 1 billion tonnes iron ore deposit at Liberia iron ore project assets, West Africa

**Copper**

Our Zambia operations have one of the highest-grade large copper mines in the world. In India, we operate one of the lowest cost custom smelters in the world. Our Australian mines supply a part of the concentrate requirements of our Indian operations.

- ✓ One of the largest high grade copper mines in the world at Konkola Deeps
- ✓ One of the lowest cost copper custom smelters in the world at Tuticorin, India

**Aluminium**

We are the largest Aluminium producer in India, with strategically located large-scale assets including smelters, captive power plants and mines.

- ✓ Efficient assets operating in the lower half of the global cost curve with purchased alumina and bauxite
- ✓ Operations located in the bauxite and coal rich regions in eastern India

**Power**

We are one of the largest independent power producers in India.

- ✓ 2,400MW power plant at Jharsuguda, India ramping-up
- ✓ Near-term growth from the new 1,980MW Talwandi Sabo plant in India

**SUSTAINABILITY**

Sustainability is a core element of our strategy and fundamental to creating value for all our stakeholders.

Our sustainability strategy is supported by an enhanced new sustainability framework which has been rolled out across the Group

- Vedanta Sustainability Assurance Programme ('VSAP') introduced
- Community spend of US\$47 million
  - Reaching 3.7 million people across the globe
- 62% reduction in LTIFR over the last five years

# 600+

Experts in health, safety, environment and community engagement

# US\$47m

Spent on community programmes

# 92.3MW

Waste heat electricity generation

## FINANCIALS

(Year Ended 31 March 2013)

- Significant production growth across the portfolio
  - Record production of mined zinc-lead and integrated silver at Zinc India
  - Record oil & gas production driven by 32% higher output at Rajasthan block
- Strong cost performance despite industry-wide inflationary trends
- Recommended oil & gas exploration drilling in Rajasthan and achieved a successful discovery in April 2013
- Mine life extensions at Zinc India, Copper and Iron Ore operations
- Karnataka iron ore mining restrictions lifted in April; continued state-wide restriction on mining in Goa
- Group simplification received approval from High Court of Bombay at Goa; Madras High Court Order awaited

Consolidated Group Results	FY2013	FY2012	% change
Revenue	14,990	14,005	7
EBITDA	4,888	4,026	21
EBITDA Margin	32.6%	28.7%	-
EBITDA margin excluding custom smelting (%)	44.9%	40.6%	-
Operating Profit	2,512	2,388	5
Attributable Profit	157	60	163
Underlying attributable Profit <sup>1</sup>	363	387	(6.2)
Basic Earnings per Share (US cents)	58	22	163
Earnings per Share on Underlying Profit (US cents)	133	142	(46)
ROCE (excluding project capital work in progress)	17.5%	11.3%	-
Free Cash Flow before Growth Capex	3,535	2,539	40
Total Dividend (US cents per share)	58	55	5.5

<sup>1</sup>Based on profit for the period after adding back special items and other gains and losses, and their resultant tax and minority interest effects (refer to note 13 of Condensed financial statements in the Preliminary Results released on 16 May 2013)

## PROPOSED NEW GROUP STRUCTURE

In line with our stated strategy of simplifying our Group structure, in February 2012 we announced a consolidation and simplification of the Group. As part of this consolidation, Sesa Goa and Sterlite will merge to form a new company to be called Sesa Sterlite Ltd. Additionally, Vedanta Resources' stakes in Vedanta Aluminium and Cairn India will move to Sesa Sterlite, and MALCO will merge into Sesa Sterlite.

The new entity, Sesa Sterlite, will be one of the world's largest diversified natural resources companies by EBITDA, with exposure to base metals, bulk commodities and oil and gas. This consolidation will remove all cross-holdings within the Group, create a more efficient capital structure by better aligning assets and liabilities, enhance visibility of earnings and cash flows, and generate capital, tax and operational synergies. The transaction has been approved by the High Court of Bombay at Goa in April 2013 and is now awaiting approval from the High Court of Madras, for which hearings have been completed.

