



Vedanta Resources plc

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7 December 2004

Dividend Arrangements

Vedanta Resources plc ("Vedanta") announced an interim dividend of US 5.5 cents per ordinary share on 25 November 2004 in respect of the six months ended 30 September 2004. The dividend will be paid out in US dollars on 14 January 2005 to those shareholders on the Register on 17 December 2004.

Shareholders may elect to receive the dividend in UK pounds sterling if they wish. The Board has determined that the exchange rate to be applied to convert the dividend into UK pounds sterling will be £0.537 to the US dollar, equating to 2.9535 pence per Ordinary Share. This exchange rate is based on the average exchange rate for the five business days prior to the announcement of the Company's interim results on 25 November 2004.

Shareholders wishing to receive their dividend in UK pounds sterling, should notify the Company's Registrars by 31 December 2004. The Company's Registrars can also arrange for dividends to be paid direct into shareholders' UK bank accounts. This arrangement will only be available in respect of dividends paid in UK pounds sterling.

The Company's Registrars are Computershare Investor Services PLC and can be contacted at PO Box 82, The Pavilions, Bridgwater Road, Bristol BS99 7NH or on telephone number +44 (0) 870 702 0000.

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