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Vedanta Resources plc

Indian listed subsidiaries' full year results

Vedanta Resources plc announces that its Indian listed subsidiaries, Sterlite Industries (India) Limited ("Sterlite") and Hindustan Zinc Limited ("HZL") have today released their fourth quarter and full year results in accordance with Indian regulatory requirements. These results are audited and presented in Indian GAAP and Rupees.

Vedanta's current effective ownership of Sterlite is 68.1% and 80% of MALCO. Sterlite, itself, has a 64.9% interest in HZL, 51% in BALCO and 100% of the Australian mines.

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Sterlite Industries (India) Limited (Sterlite Group)
Consolidated Summary Data – Copper, Zinc and Aluminium (2)

	Fourth Quarter (3)	Year ended	
INR million	31/03/04	31/03/04	31/03/03
Net Sales⁽¹⁾	16,215	57,149	43,892
Other income	549	1,600	1,384
Operating costs	14,026	46,154	35,960
Operating profit	2,738	12,595	9,316
Interest paid	328	1,445	1,806
Depreciation	683	2,787	3,018
Profit before tax	1,728	8,363	4,492

Notes

- (1) Net of excise duties recovered
(2) Includes 64.9% interest in HZL, set out separately below. Does not include Malco Q3 results, which were announced on 10th May 2004
(3) No fourth quarter comparative available

Hindustan Zinc Limited (HZL)

	Fourth Quarter		Year ended	
INR million	31/03/04	31/03/03	31/03/04	31/03/03
Net Sales (1)	5,172	5,010	18,415	14,113
Other income	363	237	944	760
Operating costs	2,150	4,338	10,678	11,809
Operating profit	3,385	909	8,681	3,064
Interest paid	3	1	7	3
Depreciation	190	280	718	767
Profit before tax	3,192	628	7,956	2,294

Notes

- (1) Net of excise duties recovered