



**Vedanta Resources plc**  
16 Berkeley Street  
London W1J 8DZ  
Tel: +44 (0) 20 7499 5900  
Fax: +44 (0) 20 7491 8440  
[www.vedantaresources.com](http://www.vedantaresources.com)

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## Vedanta Resources announces new growth project in Zambia

The board of Vedanta Resources plc ("Vedanta") has approved a new capital project for the expansion of the Nkana smelter in Konkola Copper Mines ("KCM"), at a total cost of \$125 million. The expansion will increase the smelter capacity to 300,000 tpa and will be adequate not only to treat the expanded output from Konkola after completion of the Konkola Deep expansion but also toll treat concentrates from other mines in Zambia.

The project is expected to be completed by mid 2008 and will be financed substantially from internal cash generations of KCM, supplemented with debt as required. The technology proposed for the smelter will be sourced from Outokompo Finland and is suitable to treat the concentrate from the Nchanga and Konkola mines of KCM.

For further information, please contact:

Sumanth Cidambi  
Associate Director – Investor Relations      [sumanth.cidambi@vedanta.co.in](mailto:sumanth.cidambi@vedanta.co.in)  
**Vedanta Resources plc**      Tel: +91 22 5646 1444

Faeth Birch  
Robin Walker  
**Finsbury Group**      Tel: +44 20 7251 3801

### **About Vedanta Resources plc**

Vedanta Resources plc is a London listed diversified metals and mining group. Its principal operations are located throughout India, with further operations in Zambia and Australia. The major metals produced are aluminium, copper, zinc and lead. For further information, please visit [www.vedantaresources.com](http://www.vedantaresources.com).

### **Disclaimer**

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For Vedanta, particular uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. Vedanta Resources plc does not undertake to update its forward-looking statements.