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**Vedanta Resources plc**  
**Offer to Minority Shareholders of MALCO**

On 1 March Vedanta Resources plc announced that an offer was being made to minority shareholders in MALCO, who own 20% of the outstanding shares. This offer is being carried out by way of a reverse book build.

The first phase of the book build, open only to those with shares in electronic form, is complete and a price of INR240 is now open to all holders of paper certificates and will remain open for them until 7 April. This price represents a premium of some 30% to the floor price, being the average over the six months prior to the offer, as defined by Indian regulations.

Should Vedanta's holding move above 90% of MALCO, as a result of this offer, then an application will be made to delist the company.

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Notes to Editors:

Vedanta is a London listed diversified metals and mining group. Our principal operations are located throughout India, with further operations in Zambia and Australia. The major metals produced are aluminium, copper, zinc and lead.

MALCO (The Madras Aluminium Company) comprises two bauxite mines and the Mettur Dam smelting and refining complex. It has a capacity of 35,000 tpa of aluminium. It is the only aluminium smelter in Southern India. Through a wholly owned subsidiary, Vedanta currently holds 80% of the outstanding shares in MALCO.