

11 October 2005

Vedanta Resources plc
Production Report for the six months ended 30 September 2005

Highlights

- Copper expansion ramping up ahead of schedule
- Zinc ramp up progressing as per plan
- Progressive commissioning of Korba new smelter on track

Summary

Production volumes across all metals are higher than in the corresponding six months of the previous year. The ramp up of our copper expansion project at Tuticorin has been better than expected with output close to rated capacity being achieved. Ramp up of the zinc expansion project at Chanderiya is progressing well and in line with plan. The Aluminium expansion project is on course for its completion as per schedule and 81 pots out of 288 are operational.

Aluminium

The existing plants at BALCO and MALCO continue to operate at full capacity. Productivity enhancement measures continue to yield good results. With the commissioning of the second power plant recently at BALCO, a total of 81 pots have been made operational at the new smelter. The remaining pots will be commissioned progressively by March 2006, as scheduled. Production in the first half includes 12,000 tonnes from the trial run of new pots.

The Alumina refinery in Orissa is progressing on track and is currently 60% complete. The committee appointed by the Supreme Court Of India has submitted its report. With this the process of obtaining the necessary environmental approval for the mine will now move forward.

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Copper – India & Australia

With 68,000 tonnes of cathode production in the second quarter, the ramp up of the new copper smelter is nearly complete and the plant is expected to stabilize at its rated capacity by the end of this quarter.

Mine production in Australia now reflects the closure of operations at Thalanga Copper Mines in July 2005.

Copper - Zambia

Production at Konkola Copper Mines in Zambia is in line with the previous quarter except for lost time due to industrial action by workmen in the month of July 2005. Management quickly resolved this and the operations were brought back to normal within a fortnight. Work on the new acid plant is progressing well and is expected to be commissioned by end of this quarter.

Zinc

Expansion & ramp up of the Rampura Agucha mine is reflected in the substantial increase in the production of zinc concentrate. Refined zinc production at 123,000 tonnes in the first six months reflects the progressive ramp up of the new hydro plant at Chanderiya. During the second quarter, approximately a fortnight's planned shutdown was instituted at Chanderiya pyro plant for maintenance and de-bottlenecking. However, sales quantities were matched to market demand by filling the gap by tolling of about 25,000 tonnes of refined zinc.

Interim results

The restatement of financial statements under IFRS was completed and the announcement of the restated results was made on 27 September 2005. Results for the six month period ended 30 September 2005 under IFRS will be announced on 24 November 2005.

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Unaudited Production Summary:

	Six Months (‘000 t)			2 nd Quarter (‘000 t)		
	2005-06	2004-05	Change	2005-06	2004-05	Change
Alumina	142	130	9.2%	71	64	10.9%
Aluminium	82	66	24.2%	46	32	43.8%
Copper – India / Australia						
Copper – mined metal content	18	20	-10.0%	8	9	-11.1%
Copper – Cathode	124	77	61.0%	68	44	54.5%
Copper – Rod	80	53	50.9%	41	27	51.9%
Copper – Zambia ⁽¹⁾						
Copper – mined metal content	54	-	-	29	-	-
Copper – Cathode	81	-	-	37	-	-
Zinc – mined metal content	220	167	31.7%	106	85	24.7%
Zinc – refined	123	104	18.3%	66	54	22.2%

⁽¹⁾ There is no comparative data for KCM as these were acquired in November 2004.

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Notes to Editors

Vedanta is a London listed diversified metals and mining group. Our principal operations are located throughout India, with further operations in Zambia and Australia. The major metals produced are aluminium, copper, zinc and lead.
