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## **Vedanta Resources plc**

### **Temporary Setback to Full Commissioning of Korba Smelter**

Vedanta Resources plc announces that the full commissioning of its new 250,000 tpa aluminium smelter ("Korba II") has been affected due to recent extreme weather conditions in Korba last week.

As a result of stormy weather, the captive power plants tripped, resulting in a blackout and less than optimal supply of electricity to the Korba II potline from standby sources. We are currently stabilising the potline under these complex conditions and some pots have been taken out from the existing production line. The remaining pots in production currently yield an output of 350 tons per day as compared to an average of 450 tons per day in the month of March 2006.

We are making efforts to stabilise the pots taken out from the potline and our current assessment is that this may be progressively completed towards the end of the second quarter of FY 2007. The surplus power that is generated by our captive power plants due to this situation will be exported to the State grid until fully used for internal requirements.

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#### **About Vedanta Resources plc**

Vedanta Resources plc is a London listed diversified metals and mining group. Its principal operations are located throughout India, with further operations in Zambia and Australia. The major metals produced are aluminium, copper, zinc and lead. For further information, please visit [www.vedantaresources.com](http://www.vedantaresources.com).

#### **Disclaimer**

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.