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## **VEDANTA RESOURCES PLC ANNOUNCES SALE OF CONTROLLING INTEREST IN STERLITE GOLD LTD**

Vedanta Resources plc ("Vedanta" or "the Vedanta Group") announced today that it has entered into an agreement to sell its 84.2% interest (the "Sterlite Gold Shares") in Sterlite Gold Ltd. (TSX: SGD) ("Sterlite Gold").

Vedanta has agreed to tender its Sterlite Gold Shares to an all-cash offer for Sterlite Gold to be made by GeoProMining Ltd. ("GeoProMining"), parent company of Georgian mining Joint Stock Company Madneuli, at a price of US\$0.3845 per Sterlite Gold common share (the "Offer"), for a total consideration to Vedanta of \$86 million (before expenses). In addition, GeoProMining has agreed that, in connection with the acquisition, the debt of Sterlite Gold to the Vedanta Group amounting to approximately \$25 million will be repaid. The carrying value of Vedanta's investment in Sterlite Gold was US\$83 million at 30 June 2007.

The Offer represents a premium for Vedanta's controlling interest in Sterlite Gold.

GeoProMining has agreed to extend its Offer to all shareholders of Sterlite Gold under the laws of Canada and has placed funds in escrow to allow for the completion of the Offer, which is expected to occur by the end of September 2007.

Vedanta has been advised on the transaction by Ernst & Young LLP and Blake, Cassels & Graydon LLP.

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### **About Vedanta Resources plc**

Vedanta Resources plc is a London listed diversified metals and mining group. Its principal operations are located throughout India, with further operations in Zambia, Australia and Armenia. The major metals produced are aluminium, copper, zinc, lead and gold. For further information, please visit [www.vedantaresources.com](http://www.vedantaresources.com).

### **Disclaimer**

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.