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AGM Statement

Speaking at today's AGM of Vedanta Resources plc in London, Chairman Anil Agarwal said:

"I am delighted to be able to report on another year of progress and delivery for Vedanta Resources, both the financial results that you have seen from our annual report and the first quarter results that we announced earlier this week, show the benefits of our proven strategy."

"2008 was an excellent year for Vedanta. A significant increase in volumes across all our metals combined with productivity gains and stable operating costs, delivered industry leading growth and returns for all our shareholders. Other highlights of the last year have included the purchase of a 51% stake in Sesa Goa and the exercise of our option to increase our shareholding in KCM to 79.4%. These activities have resulted in record revenues and profits and record returns for shareholders. The Board has proposed a Final dividend of 25 US cents per share bringing full year dividend to 41.5 US cents per share."

"At Vedanta sustainable development and CSR are central to the way in which we conduct our business. Our work encompasses 383 villages across India and Zambia, positively enhancing the lives of over 2.5 million people.

"Vedanta strives to have a positive impact on communities and the environment wherever we operate. For example in Lanjigarh, Orissa, where its Alumina refinery this year produced its first refined alumina, the integrated village development programme, covering a wide range of projects including health, education, empowerment for women and sports, already benefits 18 villages and more than 12,500 local people. Vedanta currently awaits the Supreme Court of India's final decision on the mining clearance."

"The health and safety of our employees is a key priority and I am pleased that we have seen continuing improvement on this measure. We aim to be an industry leader in sustainable development and look forward to working closely with all our stakeholders to achieve this."

"We continue to offer a unique investment story by delivering expansion projects ahead of schedule and within budget. Global demand for metals remains strong and we are well placed to serve this. We will continue to build upon our 2008 achievements responsibly and I eagerly look forward to reporting on our progress on various initiatives in 2009."

For further information, please contact:

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