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## **M S Mehta to succeed Kuldip Kaura as Vedanta CEO**

Vedanta Resources plc ("Vedanta") announced today that Kuldip K Kaura, Chief Executive Officer ("CEO") of Vedanta Resources Plc will retire from his present responsibilities on completion of his term on 30 September 2008. He will be succeeded by Mahendra S Mehta, currently the Chief Executive of Hindustan Zinc Limited ("HZL"). During the intervening period, Mr Mehta will work closely with Mr Kaura to ensure a smooth transfer of responsibilities.

Mr Kaura joined Sterlite Industries (India) Limited ("Sterlite") in January 2002 and soon assumed responsibility as the first Managing Director of Hindustan Zinc Limited, following Vedanta's investment in the company. Upon listing of Vedanta on the London Stock Exchange in December 2003, he was first appointed Chief Operating Officer and subsequently to his current position as Chief Executive Officer in March 2005. Mr Kaura has been instrumental in integrating and transforming the Group's various operations, building the organisation and putting in place management philosophies and processes to achieve organisation excellence.

M S Mehta joined Sterlite in April 2000. Prior to assuming his current role as Chief Executive of HZL in August 2005, he worked in the management team of Sterlite's Copper business and as Head of Group Marketing. Over the last two years, he has made a significant contribution to the rapid growth of HZL and the present stature it enjoys.

*"I would like to thank Kuldip, who has been a tremendous support to me during this phase of multifold growth and has played an instrumental role in the transformation of Vedanta into a well admired and robust organisation, ready to take on opportunities of the future."* said **Mr. Anil Agarwal, Chairman, Vedanta Resources plc**. *"I am sure we will continue to benefit from his experience and his continued association with the group. With the appointment of M S Mehta as his successor, we are ensuring a smooth transition."*

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### **About Vedanta Resources plc**

Vedanta Resources plc is a London listed FTSE 100 diversified metals and mining group. Its principal operations are located throughout India, with further operations in Zambia and Australia. The major metals produced are aluminium, copper, zinc, lead and iron ore. For further information, please visit [www.vedantaresources.com](http://www.vedantaresources.com).

**Disclaimer**

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.