



Vedanta Resources plc
16 Berkeley Street
London W1J 8DZ
Tel: +44 (0) 20 7499 5900
Fax: +44 (0) 20 7491 8440
www.vedantaresources.com

18 January 2008

Valuation of Konkola Copper Mines plc ("KCM")

Further to the announcement made by Zambia Copper Investments Limited ("ZCI"), Vedanta Resources plc ("Vedanta") confirms that the option exercise price relating to the call option deed dated 5 November 2004 between ZCI Holdings S.A. ("ZCI"), Vedanta and KCM has now been determined by NM Rothschild & Sons Limited, the independent valuer, as being \$213.15 million.

A further announcement will be made in due course as to whether Vedanta is to exercise its option to purchase ZCI's shares in KCM, which represent 28.4% of the issued shares in KCM.

For further information:

Sumanth Cidambi

Associate Director – Investor Relations

Vedanta Resources plc

sumanth.cidambi@vedanta.co.in

Tel: +44 20 7659 4732 / +91 22 6646 1531

Faeth Birch

Robin Walker

Finsbury

Tel: +44 20 7251 3801

About Vedanta Resources plc

Vedanta Resources plc is a London listed FTSE 100 diversified metals and mining group. Its principal operations are located throughout India, with further operations in Zambia and Australia. The major metals produced are aluminium, copper, zinc, lead and iron ore. For further information, please visit www.vedantaresources.com.

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.