



Vedanta Resources plc
16 Berkeley Street
London W1J 8DZ
Tel: +44 (0) 20 7499 5900
Fax: +44 (0) 20 7491 8440
www.vedantaresources.com

16 July 2009

Sterlite Industries (India) Limited Announces Pricing of ADS Equity Offering

Vedanta Resources plc ("Vedanta") announces that its subsidiary Sterlite Industries (India) Limited ("Sterlite") has priced a public offering of 123,456,790 new equity shares in the form of American Depositary Shares ("ADSs"), at a price of \$12.15 per ADS (the "Offering"), which is expected to result in approximately US\$1.50 billion of gross proceeds. These ADSs will be listed on the New York Stock Exchange under the symbol "SLT".

The full text of the press release issued by Sterlite is set out below.

Sterlite Industries (India) Limited Announces Pricing of ADS Equity Offering

Mumbai, India: *Sterlite Industries (India) Limited ("Sterlite") announces that it has priced its public offering of 123,456,790 new equity shares in the form of American Depositary Shares ("ADSs"), at a price of \$12.15 per ADS (the "Offering"), which is expected to result in approximately US\$1.50 billion of gross proceeds. These ADSs will be listed on the New York Stock Exchange under the symbol "SLT".*

Vedanta Resources plc ("Vedanta"), majority shareholder of Sterlite, participated in the Offering with an allocation of US\$500 million either directly or through a subsidiary. Following the Offering, Vedanta's shareholding in Sterlite will be 57.5%, assuming no exercise of the over-allotment option.

J.P. Morgan Securities Inc. and Morgan Stanley & Co. International plc are acting as joint bookrunners for the Offering. Sterlite has granted the joint bookrunners an over-allotment option equivalent to 15% of the offering size excluding the US\$500 million allocated to Vedanta either directly or through a subsidiary.

Sterlite intends to use the net proceeds from the Offering for the further development of its power generation business in India, planned capital expenditures, planned and potential acquisitions and/or general corporate purposes.

The Offering is expected to settle on July 21, 2009, subject to customary closing conditions.

As of 31 March 2009, Sterlite had total assets of US\$ 8,710 million and Income before income taxes, minority interests and equity in net/(loss)/income of associate of US\$ 1,069 million.

A registration statement on Form F-3 relating to these securities has been filed with and declared effective by the SEC. A prospectus supplement relating to the Offering has been filed with the SEC. The prospectus supplement, the registration statement, together with the prospectus contained therein, and documents incorporated by reference, including our Annual Report on Form 20-F for the fiscal year ended March 31, 2009, as amended by our Form 20-F/A, are available on the website of the SEC at www.sec.gov.

A copy of the preliminary prospectus supplement and accompanying prospectus related to the Offering may also be obtained by contacting:

*J.P. Morgan Securities Inc.
Prospectus Library
4 Chase Metrotech Center, CS Level
Brooklyn, NY 11245
Phone: (718) 242-8002*

*Morgan Stanley & Co. Incorporated
1585 Broadway
New York, NY 10036
Attention: Prospectus Department
or by email at prospectus@morganstanley.com*

END OF RELEASE

For further information, please contact:

Sumanth Cidambi
Director – Investor Relations
Vedanta Resources plc

sumanth.cidambi@vedanta.co.in
Tel: +44 20 7659 4732 / +91 22 6646 1531

James Murgatroyd
Robin Walker
Finsbury

Tel: +44 20 7251 3801

About Vedanta Resources plc

Vedanta Resources plc (“Vedanta”) is a London listed FTSE 100 diversified metals and mining major. The group produces aluminium, copper, zinc, lead, iron ore and commercial energy. Vedanta has operations in India, Zambia and Australia and a strong organic growth pipeline of projects. With an empowered talent pool of 29,000 employees globally, Vedanta places strong emphasis on partnering with all its stakeholders based on the core values of entrepreneurship, excellence, trust, inclusiveness and growth. For more information visit www.vedantaresources.com

About this Press Release; Forward-Looking Statements

This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities, nor shall there be any sale of Sterlite's equity shares in the form of ADSs, in any jurisdiction, including the United States, in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. A registration statement relating to Sterlite's equity shares in the form of ADSs has been filed with the United States Securities and Exchange Commission and is effective.

This press release contains "forward-looking statements" relating to the number of equity shares in the form of ADSs that Sterlite may offer in the offering, the number of Sterlite equity shares in the form of ADSs that may be subject to the option that Sterlite may grant to the underwriters, the number of Sterlite equity shares expected to be outstanding after the offering and the percentage ownerships of Sterlite that investors in the offering and Vedanta Resources plc may hold upon completion of the offering. These forward-looking statements are subject to a variety of factors, including market conditions and other risks typically associated with securities offerings. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required under applicable securities laws, neither Vedanta nor Sterlite undertakes to update these forward-looking statements.